

BOROUGH OF NORWOOD
CAPITAL ORDINANCE 14:12

CAPITAL ORDINANCE OF THE BOROUGH OF NORWOOD, IN THE COUNTY OF BERGEN, NEW JERSEY AUTHORIZING THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND ACQUISITIONS IN, BY AND FOR THE BOROUGH, APPROPRIATING THEREFOR THE SUM OF \$247,688 AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM CAPITAL SURPLUS OF THE BOROUGH.

BE IT ORDAINED by the Borough Council of the Borough of Norwood, in the County of Bergen, New Jersey, as follows:

Section 1. The Borough of Norwood, in the County of Bergen, New Jersey (the "Borough") is hereby authorized to (A) acquire various equipment for, and undertake various improvements to, Borough Hall, (B) acquire various equipment for the Department of Public Works and (C) acquire a Senior Citizens van in, by and for the Borough. Said improvements and acquisitions shall include all work, materials and appurtenances necessary and suitable therefor.

Section 2. The sum of \$247,688 is hereby appropriated to the payment of the cost of the improvements and acquisitions authorized and described in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be raised from Capital Surplus of the Borough. The sum of \$247,688 is hereby appropriated from Capital Surplus of the Borough to the payment of the cost of said purpose.

Section 3. Said improvements and acquisitions are lawful capital improvements of the Borough having a period of usefulness of at least five (5) years. Said improvements and acquisitions

shall be made as general improvements, no part of the cost of which shall be assessed against property specially benefited.

Section 4. The capital budget is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 5. This ordinance shall take effect at the time and in the manner provided by law.

Introduced: August 13, 2014

Adopted: August 27, 2014

Approved: _____
James P. Barsa, Mayor

Attest: Lorraine L. McMackin
Lorraine L. McMackin, RMC, CMC
Borough Clerk